



मुंबई रेलवे विकास कॉर्पोरेशन लि.
(भारत सरकार, रेल मंत्रालय का एक सार्वजनिक उपक्रम)
MUMBAI RAILWAY VIKAS CORPORATION LTD.
(A PSU of Govt. of India, Ministry of Railways)

Circular F1- 2024

Kind attention: MSME Vendors

30.01.2024

MRVC is registered on the TReDS platform. MSME Vendors who wish to avail the facility of discounting their bills using TReDS are advised as follows:

Please enter into the Master Agreement with any of the TReDS platform viz. M/s. Receivables Exchange of India Ltd (RXIL), M/s. A Treds Ltd (Invoicemart) or M/s. Mynd Solutions Pvt Ltd (M1xchange) and share a copy of the agreement with MRVC.

For logging in to the TReDS Exchange, please create a factoring unit based on your invoice after indicating due statutory deductions/recoveries. The factoring unit shall be verified by MRVC for the **net payable amount only** as per terms and conditions of the Contract Agreement.

If the factoring unit is financed by financiers on any of the above TReDS Exchange, MRVC's payment liability towards the MSE vendor shall cease to exist. MRVC shall then make payment to the ultimate financier on the due date of payment as per terms of the Contract Agreement.

If the factoring unit remains unfinanced, MRVC shall make the payment directly to the MSEs vendor's account through ECS mode.

MRVC shall not be liable for any damages, losses, claims and liabilities (including legal cost) resulting from any of the following:

- (i) MSE vendor's inability to use RXIL's TReDS platform or it's services.
- (ii) Any defect in services on the TReDS platform including due to negligence.
- (iii) Unauthorized access by third parties to data or private information of any user/participant.

(Smriti Verma)
Director Finance